

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

FINANCE COMMITTEE

**December 11, 1998
9:00 a.m.**

Lincoln Plaza Auditorium
400 P Street
Sacramento, CA 95814

COMMITTEE MEMBERS

Robert Carlson, Chair
Kathleen Connell, Vice Chair
William Crist
Michael Flaherman
Matt Fong
David Tirapelle
Charles Valdes

AGENDA

1. CALL TO ORDER AND ROLL CALL
2. APPROVAL OF OCTOBER 13, 1998 MEETING MINUTES

AUDITS

INFORMATION
Tom Britting

3. CHIEF AUDITOR'S REPORT

ACTION
Tom Britting

4. DRAFT AUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDING JUNE 30, 1998

ACTION
Tom Britting

5. MANAGEMENT LETTER FOR THE FISCAL YEAR
ENDING JUNE 30, 1998

ACTION
Tom Britting

6. CLIENT SPECIFIC AUDIT REPORT FOR
FISCAL YEAR 1997-98

INFORMATION
Tom Britting

7. QUARTERLY STATUS REPORT

**FINANCE COMMITTEE AGENDA
DECEMBER 1998
PAGE 2**

BUDGETS

- | | |
|----------------------------------|---|
| INFORMATION
Vince Brown | 8. ASSISTANT EXECUTIVE OFFICER'S REPORT |
| ACTION
John Korach | 9. FISCAL YEAR 1998-99 MID-YEAR BUDGET REVISIONS
(FIRST READING) |
| ACTION
Roland Bowns | 10. ADOPTION OF COMPETITIVE CONTRACTING
ALTERNATIVES (SECOND READING) |
| ACTION
Mike Koester | 11. REVIEW OF PROPERTY MANAGEMENT CONTRACT |
| ACTION
John Korach | 12. ANNUAL REPORT OF OVERPAYMENT WRITE-OFFS |
| INFORMATION
John Korach | 13. CASH DEPOSIT IMPROVEMENTS AND ELECTRONIC
FUNDS TRANSFER |
| INFORMATION
John Korach | 14. CURRENT BUDGET ISSUES |
| INFORMATION
Mitzi Higashidani | 15. CalPERS' ON-LINE MEMBER AND EMPLOYER
TRANSACTION SYSTEM (COMET) UPDATE |
| INFORMATION
Vince Brown | 16. PROPOSED FEBRUARY 1999 AGENDA |
| | 17. PUBLIC COMMENT |

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item acted upon at this committee meeting may be brought to the full Board at its next regularly scheduled meeting.